

## Message Text

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ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 /020 R

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DRAFTED BY EB:NLPAZDRAL:NLP

APPROVED BY EB:JLKATZ, ACTING

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O 201637Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY PARIS IMMEDIATE

C O N F I D E N T I A L STATE 062951

FOR ASSISTANT SECRETARY ENDERS

FOLLOWING SENT SECSTATE WASHDC INFO TEHRAN FROM SANTIAGO

19 MAR 75:

QUOTE C O N F I D E N T I A L SANTIAGO 1664

E.O. 11652: GDS

TAGS: EMIN, CI, IR

SUBJECT: HOCKING CHILEAN COPPER TO IRAN

REF: A. CARACAS 2936

B. SANTIAGO 935

1. WHILE WE RECOGNIZE USG CONCERN OVER POSSIBILITY THAT OPEC COUNTRIES MIGHT USE THEIR WEALTH TO PURCHASE LARGE QUANTITIES OF STRATEGIC RAW MATERIALS, IT IS NOT OUR IMPRESSION THAT GOC IS PRESENTLY CONTEMPLATING COPPER SALES OR PLEDGES WHICH WOULD HAVE THIS RESULT. AS REPORTED REF B, SAEZ IN EFFECT REJECTED IRANIAN FEELERS ABOUT SETTING UP COPPER EXPORT CARTEL UNDER GOI LEADERSHIP.

2. SOMEWHAT AT VARIANCE WITH WHAT HE TOLD ASSISTANT SECRETARY ROGERS, WE UNDERSTOOD SAEZ' COUNTERPROPOSAL INVOLVED LEAVING UNDER CHILEAN CONTROL 100,000 MT OF REFINED COPPER. CREDIT REPAYMENT WOULD BE DUE ONLY WHEN LME COPPER PRICE ROSE TO  
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AT LEAST ONE DOLLAR PER POUND. ANY OTHER MECHANISM PROBABLY

WOULD CONFLICT WITH GOC OBLIGATIONS IN CIPEC TO LIMIT EXPORTS.

2. WE WILL CONTINUE TO FOLLOW THIS MATTER CLOSELY AND REPORT ANY INDICATIONS THAT GOC IS SERIOUSLY CONTEMPLATING ACTION WHICH WOULD MAKE OPEC MEMBER SIGNIFICANT FACTOR IN COPPER MARKET. POPPER UNQUOTE INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOVERNMENT PROCUREMENT, RAW MATERIALS, COPPER, EXPORTS, BALANCE OF PAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** buchandr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE062951  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** NLPZDRAL:NLP  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750097-0986  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 CARACAS 2936  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** buchandr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 MAY 2003 by ElyME>; APPROVED <08 OCT 2003 by buchandr>  
**Review Markings:**

Margaret P. Grafeld  
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EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** HOCKING CHILEAN COPPER TO IRAN  
**TAGS:** EMIN, CI, IR  
**To:** PARIS  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006